BROKEN HILL COMMUNITY FOUNDATION

A Sustainability Model for Broken Hill



MISSION

To assist Broken Hill in completing the transition from a great mining icon to a vibrant, diverse and self-reliant community.

To build a capital fund to a point where it generates sufficient funds to create a significant number of new jobs for Broken Hill – by stimulating and supporting local economic development initiatives.

VISION

To be a credible, sustainable community capital fund that creates significant employment opportunities.

VALUES

At all times the BHCF strives to be:

- Open and Transparent
- Independent
- Apolitical
- Responsive

- Non bureaucratic
- Proactive
- Passionate
- Community spirited



BACKGROUND

In 1999, the Broken Hill Community Foundation (BHCF) received seed funding of \$500,000 from Pasminco—with the funds to be capital protected, expanded and invested to provide financial support for local development projects.

The BHCF was incorporated on 11 April 2000 as a Company Limited by Guarantee.



WHY A COMMUNITY FOUNDATION?

Broken Hill is a community that deserves to be supported!

Broken Hill has provided leadership for the Australian mining industry; been the birthplace of some of the world's leading mining companies; a fortress for the union movement; and played a key role in the industrialisation of Australia.

Although the BHCF is based on the traditional structure of a Community Foundation—whereby the capital fund is protected and only the interest earned is contributed to projects—the BHCF model takes a more targeted focus on job creation and economic development.

MEETING COMMUNITY NEEDS

The need for a sustainability model such as the BHCF has been substantiated over the past 10 years.

It is essential that Broken Hill has sustainable alternative businesses to replace the mining industry jobs when the ore bodies are exhausted.

A number of development and growth opportunities have been identified for the region, but the unavailability of investment capital—alternative to mainstream lenders—has proven to be an impediment to the city's sustainability and growth.

Meeting this need has become a core function for the BHCF.









GOVERNANCE OF THE BHCF

The BHCF Board consists of Honorary Directors, with a mix of current and former residents who are strongly committed to the city and its future.

It is the Board's responsibility to manage the investment of the capital funds and to distribute the income those funds generate.

The Board is also responsible for ensuring that the operations of the BHCF are within all relevant Commonwealth and State Government legislation.

No Directors' fees are paid. Directors provide their time and expertise free of charge.

GEOGRAPHICAL REGION

The BHCF will consider applications from the following areas:

- Broken Hill Local Government Area
- Central Darling Shire
- The Unincorporated Area





FUNDING PRIORITIES

The BHCF receives many grant applications each year. The requests for financial support always exceed the availability of funds and the BHCF is unable to guarantee support for a specific project, regardless of merit. However, during assessment preference is given to projects • Addresses a key issue within the region, that:

- Facilitate economic development and job creation in the Broken Hill region,
- Enable local business expansion and new business ventures,
- Support local youth in projects which develop skills and employment prospects,
- Encourage education, sporting and social activities,
- Enrich the cultural diversity of the Broken Hill region, or
- Improve access to services, enhance community wellbeing and resources.

ELIGIBILITY

Applications are accepted from any individual, business or group from the Broken Hill region with a project that:

- Is focused on and/or based in the Broken Hill region,
- Is supported by a suitable planning process and is able to demonstrate capacity to achieve its stated objectives,
- Has the capacity to achieve ongoing viability after the grant period, and
- Can provide satisfactory information on its management and financial status.

The following projects will not be considered for funding:

- Projects that are retrospective (work is already completed), or
- Political organisations or campaigns.











CAPITAL RAISING ACTIVITIES

Having developed and proven the sustainability model of the BHCF, the Board is now working toward growing the capital fund so it can make a more significant contribution to the future of Broken Hill.

Using a structured campaign, the BHCF has approached:

The Mining Industry

There are very few people in mining who do not believe the industry has a responsibility to support its communities. The BHCF is looking to the mining industry to be a major financial supporter and has already received significant contributions from most

People across Australia

Eminent and successful people with current or former ties to Broken Hill have been approached to provide financial contributions and demonstrate wide ranging support for the community. This approach has also been extended to other people living away from Broken Hill and the combined effect of these small donations is making a valuable contribution.

Broken Hill Businesses and Community

Capital raising activities are now focused on local businesses and residents who have a keen personal and economic interest in the ongoing sustainability of Broken Hill.



BEQUESTS

After providing for family and friends in their Will, an increasing number of people are considering leaving a proportion of their estate to help their local community because:

- It is a way to give beyond your lifetime,
- It will honour your memory and reflect your community values,
- It is a way to make a lasting contribution towards the future without changing your current day-to-day financial situation, and
- It is a way to make a difference in your community.

WHY A BEQUEST TO THE BHCF?

The Broken Hill Community Foundation is an ideal recipient for a bequest in your Will because it will deliver your wishes for the future of your local community—forever!

THE BHCF BEQUEST PROGRAM

It is helpful if benefactors notify the BHCF of intended bequests and it is important that appropriate wording is used to ensure intentions are fulfilled.

For further information regarding leaving a bequest to the BHCF please contact our office on 08 8087 9985 or by email to manager@bhcf.org.au



CONTRIBUTION RECOGNITION STRUCTURE

\$25,000 a	ind over	Gold Frier	nc

\$15,000 to \$24,999 Silver Friend

\$5,000 to \$14,999 Zinc Friend

\$3,000 to \$4,999 Friend

Up to \$2,999 Patron (Supporter)

MAKING A DONATION

Donations are vital to the growth of the BHCF capital fund and its capacity to continue to help the community. Donations—no matter how small—will help make Broken Hill a sustainable community in perpetuity!

Contributions are welcome as either a single donation or as instalments payable over a period of time—either as cash, cheque or money order. Direct debits can also be arranged.

Thank you for considering making a donation to the Broken Hill Community Foundation.

Please take a few minutes to complete the donation form and return to PO Box 899, Broken Hill NSW 2880.

Please return completed form to: **Donation Form Broken Hill Community Foundation** Please complete so that a receipt can be issued: PO Box 899, Broken Hill, NSW 2880 Mr Mrs Ms Miss Other_____ **Payment Method** Surname:_____ Given Name:____ Cheque / money order—Please make payable to Postal Address: _____ **Broken Hill Community Foundation** State/Territory:______ Post Code: Cash Phone (Business) : ______Phone (A/H) : _____ **Direct Deposit** Mobile: _____ Email: ____ Acc Name: BHCF Capital Protected Fund BSB: 032 816 Acc: 232783 I would like to discuss a donation or find out more I wish to donate in the following way: Once only donation of \$ information. Please contact me.

Signature: _

Your Support helps to sustain our community in perpetuity



To learn more about how you can assist the Broken Hill Community Foundation please contact:

Monthly donation of \$ _____ for ____ mthsYearly Donation of \$ _____ for ____ yrs

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